

Lasting Power of Attorney



What is a Lasting Power of Attorney?

A Lasting Power of Attorney (LPA) is a document that enables you to choose between one and four individuals that you know and trust, ('Attorneys') to make decisions on your behalf if you lose mental capacity ('capacity').

There are two kinds of LPA. A Property and Affairs LPA can be used to manage your financial affairs. Once it is registered, you can delegate powers to your Attorneys before you lose capacity, for example if you are housebound or in hospital. A Health and Welfare LPA can only be used when you have lost capacity and is used to make decisions about medical care, life-sustaining treatment and where you live.

Most people believe that they will never need an LPA because their next of kin will have the final say. Unfortunately, this is not the case. If you lose capacity and there is no LPA in place, the only alternative is to apply to the Court of Protection for a Deputyship Order. A court appointed deputy will not know what you would have chosen for your own finances and care. Without an LPA you are giving up your power of choice and handing vital decisions to the Court. Everyone needs an LPA regardless of age or mental health status. It is as vital as a Will and puts you in control of your financial and health care decisions.

Case study:

Mrs Jones at age 60 did not think she needed an LPA as her husband managed their finances. However, after her husband died, she lacked capacity to make an LPA and her son was unable to access her bank account to help with her finances. Her son therefore had to make an application to the Court of Protection for a Deputyship Order which was a lengthy and costly procedure.

Fees Guide

Lasting Power of Attorney x1 to include registering	From £395.00 + Vat
Lasting Power of Attorney x2 to include registering	From £745.00 + Vat
Lasting Power of Attorney x4 to include registering	From £1295.00 + Vat
OPG LPA Registration fee (per document)	£82.00
Deputyship Application	From £1495.00 + Vat
Package for 1 Will & 1 Lasting Power of Attorney	10% off total fee
Package for 1 Will & 2 Lasting Powers of Attorney	10% off total fee
Mirror Wills & 2 Lasting Powers of Attorney	10% off total fee
Mirror Wills & 4 Lasting Powers of Attorney	10% off total fee

Case study:

Mr Smith at age 40 did not think he needed an LPA, however after a road traffic accident his family were unable to make decisions regarding his care in hospital including whether or not he was to receive life sustaining treatment. They also could not access his bank account to take charge of his financial affairs.

If you wish to discuss LPAs in more detail, please get in touch.

The above prices are correct at time of printing and are subject to revision. The above fees do not include disbursements and third party charges. Fees listed above are not inclusive of VAT.

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